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In this case, TDS applicable u/s 194IB since Rent per month or part of the month is more than 50000. TDS is applicable in the last month of the year i.e. March 2026

55000 pm x 10 m = 550000 x 2% = 11000

If payee not furnish PAN : 550000 x 20% = 110000
but it is restricted to rent of last month i.e 55000
suppose he vacated the property in Dec 2025

55000 x 7m = 385000 x 2% = 7700

If payee not furnish PAN : 385000 x 20% = 77000
but restricted to 55000

— Sec 194J :- TDS on Professional Fees / Technical Fees / Royalty / Non compete fees / Director fees

a) Payer :- Any Person (other than Ind / HUF)
Ind / HUF last year T/O > 1cr] TDS ✓
G/R > 50 lacs]

b) Payee :- Resident Person

c) Rate :- 10%
→ Call centre → 2%
→ Technical fees → 2%
→ Royalty sale / Distribution / Exhibition of film → 2%

d) condition / limit

NO TDS
a) Prof. fees upto 50000 p.a
b) Technical fees upto 50000 p.a
c) Royalty upto 50000 p.a
d) Non compete fees upto 50000 p.a
e) Director fees → NO limit.

— Sec 194LA :- compensation on compulsory acquisition of Asset. (Other than Agri land)

a) Payer :- Any person

b) Payee :- Resident Person

c) Rate :- 10%.

d) Condition / limit
NO TDS if compensation is upto 500000 in PY.

— Sec 194M :- TDS on contract / Professional fees / Commission and Brokerage.

a) Payer :- Individual / HUF (Not covered u/s 194C / 194J / 194H)

b) Payee :- Resident person

c) Rate :- 2%.

d) Condition / limit :- NO TDS if Amt is upto 500000.

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i) Ganesh last year T/O > 1cr but he paid to contractor for repair of Residential House, since it is personal nature contract. TDS not applicable u/s 194C.
TDS u/s 194M also not apply since amt is not more than 50,00,000.
Payment of commission to Mr. Vallish is more than 20000 so TDS applicable u/s 194H @ 2% of 80,000 i.e. 1600

ii) Mr Rajesh last year T/O is not more than 1cr as well as contract is for personal nature, so TDS not applicable u/s 194C.
Total Amt of contract is more than 50 lakhs so TDS applicable u/s 194M @ 2% on 55 lakhs i.e 110000.

iii) Mr Satish is salaried individual paid Brokerage then TDS u/s 194H is not applicable but since Brokerage payment is more than 50 lakhs so TDS u/s 194M @ 2% applicable on 51 lakhs i.e 102000.

iv) Mr. Dheeraj not required to deduct TDS u/s 194C since his last year T/O is not more than 1cr and TDS u/s 194M also not apply since Amt. is not more than 50 lakhs.

Teacher's Signature:..................

— Sec 194C :- TDS on Contract.

a) Payer :- Any Person (Contractee)

b) Payee :- Resident Person (Contractor)

c) Rate :- Payee :- → Ind/HUF → 1%
→ Other than Ind/HUF → 2%

d) Condition/Limit

Single contract > 30000
or
Aggregate contract > 100000 p.a

TDS Table

Section	Nature of Payment	Payer	Payee	Rate	Limit (NO TDS)
192	Salary	Any person	Employee (R/NR)	Slab Rate	upto Basic exemption
192A	EPF	Any Person	Employee (R/NR)	10%	Less than 50000
193	Interest on security	Any person	Resident person	10%	Interest upto 10000 pa
194	Dividend	Domestic company	Resident person	10%	upto 10000 p.a to Individual other than cash.
194A	Interest	Any person (Other than Ind/HUF)	Res. Person	10%	Interest upto 10000 p.a Bank Co-op Bank → 50000 p.a Post office
194B	Winnings (lottery, crosswords)	Any Person	Any person	30%	upto 10000 per transaction
194BB	W. from Horse Races	Any person	Any person	30%	upto 10000 per transaction
194BA	W. from online games	Any person	Any Person	30%	No limit

Teacher's Signature:..................

section	Nature of Payment	Payer	Payee	Rate	limit (NO TDS)
194C	contract	Any person	Res. person	Ind, HUF → 1% Other than Ind/HUF → 2%	single contract > 30000 OR Aggregate contract > 100000 pa
194D	Insurance commission	Any person	Res. person	2% Payee Domestic co. → 10%	upto 20000 p.a
194DA	Maturity Amt of LIP	Any person	Res. person	2% on Income component	If maturity exempt u/s 10(10D). If maturity Amt less than 100000
194G	lottery commission	Any person	Any person	2%	upto 20000 p.a
194H	comm. & Brokerage	Any person	Res. Person	2%	upto 20000 pa
194I	Rent	Any person (other than Ind / HUF)	Res. person	P&M → 2% equipment B/L/furniture → 10%	upto 50000 pm or part of the month
194IA	Acq. of Immovable property (other than Rural Agri land)	Any Person	Res. Person	1% of SDV or consdn ↑	TDS applicable only if SDV or consdn ₹5000000 or more

Section	Nature of Payment	Payer	Payee	Rate	limit (NO TDS)
194IB	Rent of Imm. property	Individual HUF	Res. person	2%	Rent upto 50000 pm or part of the month
194J	Professional Technical/ Royalty/ Non compete/ Director fees	Any person (other than Ind/ HUF)	Res. person	10% call centr → 2% Tech: fees → 2% Royalty sale/Dist/ exh. film → 2%	Prof fees upto 50000 pa Tech fees upto 50000 pa Royalty upto 50000 pa Non com. fees upto 50000 pa Director fees → NO limit
194 LA	compensation on compulsory acq of Asset (other than Agri land)	Any person	Res person	10%	If compensation upto 500000 in PY
194 M	contract/ Prof fees/ comm & Brokerage	Individual HUF	Res. person	2%	If Amt upto 500000

Teacher's Signature: ....

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Q13 i) Mr Gupta's last year T/O > 10 cr and purchase during the CY from Agarwal is more than 50 lakhs so TDS is applicable u/s 194Q @ 0.1% in excess of ₹ 50 lakhs. so TDS deductable as follows

1/6/25 ⟶ 2000000 NO TDS

12/8/25 ⟶ 2500000 NO TDS

23/11/25 ⟶ 2200000 ⟶ 500000 NO TDS

⟶ 1700000 × 0.1% = 1700

25/3/26 ⟶ 2800000 × 0.1% = 2800

ii) If Gupta's T/O of last year is only 8 cr then TDS u/s 194Q is not applicable

iii) If seller i.e Mr. Agarwal not furnished the PAN then Gupta is required to deduct TDS @ 5% instead of 0.1%

Teacher's Signature:..................